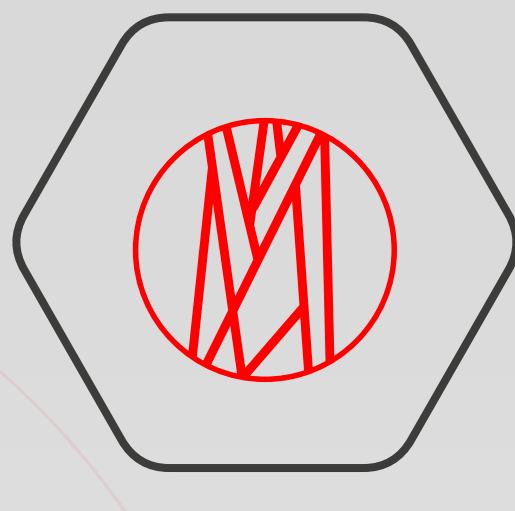


## CORPORATE BANKING PAYMENTS:

BRING DOWN COSTS AND IMPROVE EFFICIENCY AND SECURITY USING HITACHI'S VEINID AND CYBERSECURITY TOOLS



### VEINID

The corporate payments sector is **competitive with strong growth** and although moving along with the digitalisation process, it is held back by a **number of historical inefficiencies**.

Banks therefore tend to **focus on the relationships** with their business customers and are strongly motivated to **provide innovative and secure services**.



In that race then to gain digital advantage, banks and businesses could be **left vulnerable to cybercrime** with online payment authorisations in particular **exposing the business to significant risk**.

In a **recent survey** by the Association for Financial Professionals, **around 70%** of the treasury and financial professionals surveyed said they were reluctant to embrace mobile payments for their enterprises **due to lack of confidence in security**.



With **predictions by IDG's CSOnline.com** in their Jan 2018 Cybersecurity Business Report that **cybercrime damage costs will hit \$6 trillion by 2021**, we see that there is still a long way to go in securing the world of online business.



Hitachi is able to **help corporate payments providers** on several levels. This change in digital security **doesn't just prevent fraud**, it presents some compelling savings for banks too.

**Save on operational overheads** as cards can be shipped blank straight to the customer and **reduce costs with a simplified process** and cards that can be re-used.



**Avoid non-working time** as new cards can start working immediately, **saving an estimated 2 man years of non-working time** per corporate customer with a faster process of transactions.

Hitachi provides the **necessary tools to secure** the bank's central web-server systems as well as the browser based and native applications for **business users in both mobile and fixed channels**.



**Hitachi's VeinID** and cybersecurity tools make a **significant contribution in securing digital frameworks** and maintaining digital advantage.

To make the most of the opportunities in this digital business era, contact us at **Banking.Solutions@hitachi-eu.com**