

STRONG AUTHENTICATION FOR KIOSK BANKING



VEINID



With an **ever increasing need** to cater for 'customer not present' transactions, **banks are experimenting with new ways** to service both corporate and retail customers.

Many **bank branches** are located in **prime retail locations** and banks are facing a need to **streamline** their branch operations.



But banks still need to **securely handle** traditional teller-based transactions like **loans, mortgages** and **overdrafts**.

In some locations, this is giving rise to a new style of kiosk banking.



With a **smaller** and more **cost effective footprint** than a regular branch, the kiosk can be **conveniently sited** across towns, cities and rural locations to provide services in **areas not traditionally served** by bank branches.

Being **semi-mobile**, it can be **tried** in different locations to **find the best sites**.



Banking terminals with a **video link** maintain the **relationship** with the bank's sales advisors and provide **flexibility** for customers to transact **out of hours** at convenient locations.

Equipping kiosks with **biometric strong authentication** tools allow secure transactions to be performed remotely. Combined with video, the kiosk becomes a **full-service platform**.



Hitachi's **VeinID** biometric solutions are simple to use and highly secure. **Finger vein authentication** allows customers to transact remotely and safely, while ensuring that the bank **complies with GDPR regulations**.

Hitachi deployed a network of **VeinID-equipped video banking kiosks** for a European bank to market-test the concept. They found that providing a **wide range** of banking services, in a **convenient place**, outside of normal branch opening times, proved to be **very popular**.

For further information or to discuss with Hitachi, please contact: Banking.Solutions@hitachi-eu.com